ABLE Accounts

ABLE bank accounts allow people with disabilities to save money without having those savings count against their eligibility for government disability benefits. The ABLE Act is a federal law that lays the groundwork for ABLE accounts but the accounts themselves are run by individual states.

View PDF Videos

Future Financial Planning for People with Disabilities

The Arc Center for Future Planning has developed a video series for people with intellectual and developmental disabilities (IDD) and their families as they plan for the future, including having a financial plan. Video topics include information and resources on ABLE Accounts and Special Needs Trusts. These videos are also available in Spanish.

Source <u>The Arc's Center for Future Planning</u> Article

Achieving a Better Life Experience (ABLE)

ABLE or ABLEnow is a nationally qualified ABLE savings program offered nationally by the Commonwealth of Virginia. ABLEnow accounts give qualified and enrolled individuals the opportunity to invest and grow savings tax-free, without endangering eligibility for most means-tested benefits.

Source

Virginia Department for Aging and Rehabilitative Services Article

Understanding ABLE Accounts

The ABLE National Resource Center provides information and resources on key things to know about ABLE Accounts.

Links

ABLE National Resource Center

The ABLE National Resource Center (ANRC) is a collaborative whose supporters share the goal of accelerating the design and availability of ABLE accounts for the benefit of individuals with disabilities and their families. ANRC brings together the investment, support and resources of the country's largest and most influential national disability organizations.

Source <u>ABLE National Resource Center</u> Links

National Disability Institute

The National Disability Institute collaborates and innovates to build a better financial future for people with disabilities and their families.

Source <u>National Disability Institute</u> Article

Learn about ABLEnow--Tax-Advantaged Savings for Individuals with Disabilities

ABLEnow provides people with disabilities and their families the opportunity to save money for today's needs or invest for tomorrow.

Source

ABLEnow Links

ABLEnow

Source ABLEnow Article

What is an ABLE account?

The ABLE Act allows an eligible individual with special needs to have a tax-free savings account without jeopardizing his or her Medicaid and SSI eligibility.

Source Commonwealth Community Trust Showing 1-8 of 8 Results